

News Release

FOR IMMEDIATE RELEASE June 5, 2020

Tate & Lyle announces major sustainability investment at its facility in Lafayette South, Indiana, U.S., on World Environment Day

- Around US\$75 million to be invested in the project, replacing the existing coal-fire boiler
- New gas turbines will produce electricity and steam to power entire facility
- Around 40% reduction in greenhouse gas emissions per tonne of production at facility expected, alongside significant energy and operational efficiencies

05 June 2020, London, UK: Tate & Lyle PLC, a leading global provider of food and beverage ingredients and solutions, is pleased to announce a US\$75 million in a new natural gas-fired combined heat and power system to deliver significant environmental and economic benefits at its Lafayette South corn wet milling facility in Lafayette, Indiana, US. This investment, announced on World Environment Day, will support the delivery of Tate & Lyle's ambitious new sustainability targets for 2030 published last month including to reduce greenhouse gas emissions, eliminate coal from its operations and reduce water use.

The new gas turbines will generate electricity and steam to power and heat the facility, delivering a significant improvement in energy and operational efficiency. The new cogeneration system will replace the site's coal-fired boiler, delivering around 40% reduction in greenhouse gas emissions and around 5% reduction in water use.

Work at the site to transition from a coal-fired boiler to new gas turbines is being undertaken with strict safety protocols that include social distancing and other protective measures.

The invest follows completion of a similar system at Tate & Lyle's corn wet mill in Loudon, Tennessee in 2017. Tate & Lyle has a six-year, US\$150 million productivity programme, which is now in its third year, and this investment is part of delivering that programme.









Travis Montoya, Plant Manager at the Lafayette South said:

"This major investment will make our facility more efficient and directly benefit the local community through improved air quality, decreased water use and less truck traffic. At Lafayette South, we have a strong track record of energy efficiency, having received the U.S. Environmental Protection Agency's ENERGY STAR accreditation for five consecutive years; this is a real source of pride for the local team. We appreciate the State of Indiana and the City of Lafayette's support in helping to move this project forward."

Tony Roswarski, Mayor, City of Lafayette states:

"I am extremely pleased with this generous investment initiated by Tate & Lyle to become more energy efficient. Discussions have been ongoing between the City of Lafayette and Tate & Lyle for several months to make this investment a reality and the result will certainly pay off for the long-term viability of their South Plant. I'm happy to report that this environmental step falls in line with the work we are developing for our climate change resolution for Greater Lafayette."

Melissa Law, President of Global Operations at Tate & Lyle, added:

"A key pillar of our purpose of *Improving Lives for Generations*, is to care for our planet and to help protect its natural resources for the benefit of future generations. This project at Lafayette South is a great example of our purpose in action and will help us meet our ambitious new environmental commitments, driving important energy-savings and environmental benefits."

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Notes to Editors

- 1. Lafayette South has received ENERGY STAR accreditation every year since 2015. https://www.energystar.gov/buildings?s=mega
- 2. 'Tate & Lyle announces ambitious new environmental targets' published 21 May 2020

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About Tate & Lyle:

Tate & Lyle is a global provider of solutions and ingredients for food, beverage and industrial markets.

Tate & Lyle operates through two global divisions, Food & Beverage Solutions and Primary Products, supported by the Innovation and Commercial Development and Global Operations teams. Food & Beverage Solutions is focused on growth by building leading positions globally in the categories of beverages, diary, and soups, sauces and dressing. Primary Product is focused on delivering steady earnings and generating cash.









Food and Beverages Solutions consists of: Texturants, including speciality starches; Sweeteners, including lowand no-calorie sweeteners; and a Health and Wellness portfolio comprising mainly speciality fibres; and Stabilisers and Functional Systems, which are bespoke ingredient blends that ensure foods retain their structure.

Primary Products consist of high-volume sweeteners, industrial starches and fermentation products (primarily acidulants). It also sells co-products from the corn milling process as animal nutrition.

Tate & Lyle is listed on the London Stock Exchange under the symbol TATE.L. American Depositary Receipts trade under TATYY. In the year to 31 March 2020, Tate & Lyle revenue totalled L2.9 billion. For more information, please visit http://www.tateandlyle.com.

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